Threshold Criteria

To be considered for funding, an applicant must meet <u>all</u> of the criteria listed below. Applications that fail to meet <u>any</u> of these criteria will <u>not</u> be scored. All required supporting documentation must be included in the application.

- 1. On or before the application deadline, the applicant must provide all documentation as instructed in the "Neighborhood Assistance Program (NAP) Application." If the Authority requests additional information from the applicant, all documents are due on or before the date provided by IHCDA staff.
- 2. The applicant must be a 501 (c) 3 not-for-profit corporation holding a ruling from the Internal Revenue Service of the United States Department of Treasury that the organization is exempt from income taxation under the provisions of the Internal Revenue Code and the Department of State Revenue under IC 6-2.5-5-21. For assistance in obtaining a copy of the ruling contact the Exempt Organizations Department at the Internal Revenue Service at 1-877-829-5500.
- 3. The proposed housing activity must meet all the requirements as instructed in the "Application Process," "Eligible Activities," "Application Forms," and the "Appendices," sections of the "Neighborhood Assistance Program (NAP) Application." In addition, the application must meet all the state statutory requirements under IC 6-3.1-9.
- 4. The applicant must be designated by IHCDA as a neighborhood organization that is providing community services in an economically disadvantaged area.

In order to receive this designation and pass threshold, the applicant must meet at least one (1) of the following three (3) conditions:

- Applicant is located in an enterprise zone as defined by IC 5-28-15.
- Applicant serves or proposes to serve beneficiaries residing in an enterprise zone.
- Applicant receives a minimum score of twelve (12) in the Economic Disadvantage section (Exhibit 2) of the Neighborhood Assistance Program (NAP) application.
- 5. IHCDA reserves the right to disqualify from funding any application where the applicant has a history of disregarding the policies, procedures, or staff directives associated with administering any IHCDA program or programs of other State and Federal entities, such as, but not limited to the Indiana Office of Rural Affairs, U.S. Department of Housing and Urban Development (HUD), U.S. Department of Agriculture Rural Development, or Federal Home Loan Bank.
- 6. No award shall be made to any applicants that score below a total of 40 points.